



1998 | TORINO | ITALIA

WHEN TEXTILE BECOMES ITALIAN LIFESTYLE

## SUSTAINABILITY REPORT 2023

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# LETTER TO STAKEHOLDERS

It is with great pleasure that I present to you our first Sustainability Report for the year 2023—a document that not only reflects our commitment to a more sustainable business model but also portrays the stylistic evolution of our brand, l'Opificio, in constant dialogue with the world around us.

Throughout 2023, we went beyond reaffirming our commitment to sustainability; we also strengthened our creative vision, drawing inspiration from the spirit of the times and interpreting it through our unique style. The fabrics and velvets we create are the result of ongoing research and experimentation—a true conversation with our community of designers, architects, clients, and partners. This dialogue enables us to anticipate trends while leaving a distinctive mark on the culture of textile design.

We have worked with dedication to develop collections that not only represent our identity but also reflect the evolution of a taste that blends tradition and innovation. Our aim is always to offer products that embody the excellence of Made in Italy, respect for the environment, and an aesthetic vision that speaks to people's hearts, delivering a unique sensory experience.

Our commitment to environmental, social, and governance sustainability has gone hand in hand with our stylistic growth. We have continued to invest in environmentally responsible production processes, select high-quality materials, and foster a corporate culture based on accountability and the well-being of our collaborators. Our adherence to international reference standards underscores our desire to communicate our journey transparently and accurately, including our role as founding members of Slow Fiber, the Slow Food network of virtuous companies in the sector.

Despite the uncertainties that characterize our times, our commitment remains steadfast: we continue to navigate with courage and determination, ready to adjust our course when necessary, but always guided by our values and vision.

We believe that the ability to interpret change and transform it into opportunity is key to building a sustainable future—not only for our brand but for everyone who shares this journey with us.

I want to thank all of you—our employees, clients, partners, and suppliers—for the trust and support you have shown us. It is thanks to you that we can continue to evolve, keeping our identity alive and facing every challenge with the awareness that true strength lies in staying true to oneself, even in a constantly changing world.

This report is an invitation to join us on our journey, to share in our successes, challenges, and vision for the future. Together, we can continue to grow, interpreting the spirit of the times and creating a world where beauty and sustainability are part of a single story.

Paola Bertoldo

# 1. WHO WE ARE

## 1.1 l'Opificio: A Story of Family Traditions

Opificio Serico Fiorentino S.r.l., operating under its commercial brand “l'Opificio” (hereinafter referred to as “l'Opificio” or the “company”), was founded in 1998 as a virtuous and ethical manufacturing enterprise. From the very beginning, its mission has been to create unique and high-end textile collections for interior design, crafted with expertise, precision, and integrity. These collections embody the values of Made in Italy and the rich heritage of the region where l'Opificio is rooted: Piedmont—a land brimming with understated elegance, history, culture, and refined wealth.

The bond between l'Opificio and Piedmont is magnetic and indissoluble, serving as a continuous source of creative and sophisticated inspiration.

### *l'Opificio'S FURNISHING FABRICS: A BLEND OF QUALITY, FAMILY HERITAGE, AND PASSION*

As a family business, l'Opificio blends tradition with innovation, creating new trends every day while honoring a centuries-old heritage. Driven by passion, the company interweaves diverse skills: Paola's professionalism, Barbara's creativity, and Federico's organizational expertise ensure customers receive exceptional quality, ethical standards, and continuity of service.

Through the meticulous processing of the finest textile fibers, l'Opificio produces prestigious and unique fabrics and velvets for interiors. These creations reflect an aesthetic rooted in culture, elegance, and harmony, with a particular focus on the artful use of color in interior design.

Moreover, l'Opificio offers outstanding interior design services that are both environmentally and socially responsible, aligning with the values of sustainability in every project undertaken.



+ 250

Velvet Colours



40

Worldwide Countries



0%

Formaldehyde Free



+ 20

Year of Experience

# 1. WHO WE ARE

## 1.2 Our Products

The fabric and velvet collections by l'Opificio are crafted from **natural fibers**, expertly processed and enriched with unique details and decorations. Every creation bearing “l'Opificio” signature is cut and sewn using time-honored tailoring techniques, embodying the quality and craftsmanship of 100% Made in Italy textile artistry.

To speak of Made in Italy is to commit to selecting only **certified, high-quality yarns** to create fabrics, velvets, and textile furnishings that are meticulously detailed. This commitment is deeply rooted in the tradition of fine Italian craftsmanship. The process is lengthy and delicate, yet essential for bringing to life the exquisite



***l'Opificio'S COLLECTIONS OF FABRICS, VELVETS, QUILTED ITEMS, CUSHIONS, AND TEXTILE FURNISHINGS ARE AMBASSADORS OF THE ITALIAN LIFESTYLE WORLDWIDE***

# FABRICS

l'Opificio offers a wide range of bespoke fabrics designed for elegant, personal, and refined interior textile furnishings. From upholstery fabrics for sofas and cushions to curtains and decorative elements, our collections feature sophisticated and contemporary color palettes.

Combined with their pleasing tactile qualities, these fabrics elevate interior design into a true sensory experience.

Each collection of Italian fabrics by l'Opificio results from a meticulous production process, where every detail is carefully curated, starting with the selection of the finest fibers:

*COTTON, durable and strong, ideal for creating elegant and original decorative elements*

*WOOL, soft and resistant to mold and bacteria, perfect for warm and welcoming interiors*

*LINEN, ancient, robust, and hypoallergenic, ideal for fresh and character-rich textiles*

*VISCOSE, celebrated for its softness and sheen, it brings brilliance and luminosity to interiors*

## TYPES OF JACQUARD FABRICS

BROCADE AND BROCATELLE

DAMASK AND DAMASKED FABRICS

GOBELIN

LAMPAS

## ALPINE-STYLE INTERIORS Warm and Embracing Fabrics



## SUMMER AND COASTAL INTERIORS in Linen Blends



## CONTRACT FURNISHINGS for Hotels, Resorts, Theaters, and Nautical Upholstery

# VELVETS

l'Opificio's velvets are **luxurious** and **versatile** fabrics that enhance any space, adding **depth** and **sensuality**.

They can be produced using a variety of natural fibers (silk, cotton, linen, and wool) and synthetic fibers (notably polyester, acetate, nylon, and viscose).

The type of fibers used and the density of the pile determine the **softness** and **durability** of the velvet.

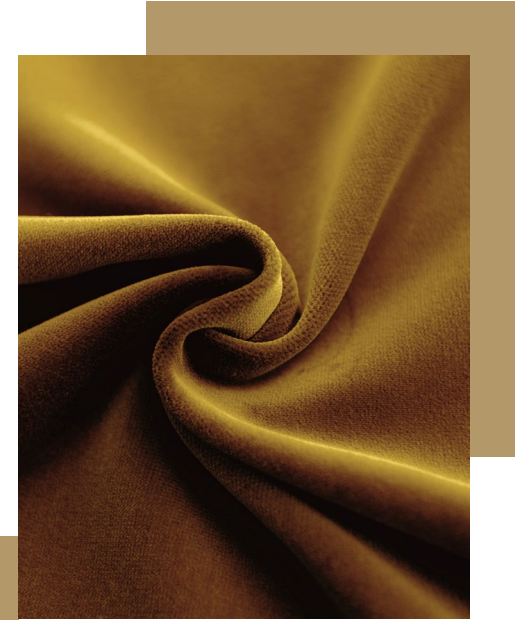
At l'Opificio, we craft our velvets exclusively from natural fibers, including:

*SILK, for luxurious and precious textile furnishings*

*COTTON, offering a more matte finish with exceptional durability (Martindale resistance exceeding 100,000)*

*LINEN, achieved through extensive and specialized finishing processes to create vibrant, intense colors*

*KID-MOHAIR, strong and fire-resistant, crafted from an exquisite fiber for premium-quality furnishings*



# CUSHIONS AND BED LINEN

l'Opificio cushion collections, exquisite jewels of fine craftsmanship, feature over 300 original models, designed and custom-made by the atelier's designers and skilled seamstresses. Every detail, from design to tailoring, is carefully attended to, blending tradition with creativity.

The wide range of designer cushions, **decorative and functional**, is ideal for beds and sofas. Crafted from premium fibers such as cotton, silk, linen, and velvet, these cushions allow for highly personalized styling. For contract solutions, fire-resistant fabrics that meet the highest safety standards offer the perfect combination of style, design, and functionality.

The pinnacle of quality and meticulous tailoring is evident in the custom-made services offered by l'Opificio.

l'Opificio also creates exclusive collections for bedding, including bedspreads, quilts, throws, and bed linens, all free from formaldehyde.

These pieces reflect a rich textile tradition, crafted with 100% Made in Italy excellence and premium quality.

The expertise of the creative team guides clients in selecting the perfect fabrics, colors, and decorations, enabling them to create a bespoke bedding ensemble that ensures restful and rejuvenating sleep.

This exceptional tailoring artistry also extends to contract industry solutions, meeting the highest standards of design and functionality.





# HOME ACCESSORIES

l'Opificio's home accessories are designed to bring style and character to interiors.

Poufs, curtains, decorative mattresses, and rugs are thoughtfully created to furnish living spaces, relaxation areas, and any environment.

The collection also includes unique luxury wallpaper designs, offering a sophisticated touch to interior walls.

As with all l'Opificio products, these accessories reflect Italian **tradition**, brought to life through the selection of premium-quality materials and uniquely detailed textile craftsmanship.

Creating luxury accessories for interiors means designing products that captivate the senses and enchant at first glance—true jewels of elegance and luxury that enhance the space and elevate its style.



# 1. WHO WE ARE

## 1.3 The values behind our way of doing business

The adoption of shared rules, practices, and **values** by everyone in the company—focused on **ethics, social responsibility, and environmental respect**—guides our daily behavior.

As such, l'Opificio has chosen to formalize these fundamental values and codes of conduct in a corporate document, the **Code of Ethics**. This document directs the actions of everyone contributing to the realization of our corporate and social mission, in full compliance with the laws and regulations of the countries in which we operate.

The Code of Ethics is inspired by the core values outlined in international guidelines on human rights and corporate social responsibility, including, for example, the **Universal Declaration of Human Rights**, the principles of the **UN Global Compact**, and the **UN Women's Empowerment Principles**.

The principles established in the Code of Ethics serve as a framework within which the company's collaborators, both internal and external, are encouraged to act and cooperate in creating products and services with the shared passion that unites them.

Adherence to national and international laws, norms, and regulations, as well as good practices—especially in matters of ethics, social responsibility, and environmental sustainability—is the essential prerequisite for the credibility of our work.

The Code of Ethics is available in both Italian and English on our website at [lopificio.it](http://lopificio.it).

# OUR PRINCIPLES

## RESPECT FOR PEOPLE

l'Opificio recognizes the centrality and importance of individuals and the fulfillment of their personalities in the workplace, valuing each person's contributions and shared skills (Articles 2 and 4 of the Italian Constitution). The company is committed to ensuring a work environment that protects and enhances every individual, free from direct or indirect discrimination based on union, political, religious, racial, linguistic, or gender grounds. It upholds the fundamental principles of the Italian Constitution and refrains from engaging with or assigning tasks to partners who violate these principles.

## FAIRNESS

l'Opificio respects all forms of legitimate competition and refrains from engaging in unfair practices. It conducts business negotiations with respect for others' rights, avoiding omissions or falsifications of data, documents, or information to gain an undue competitive advantage. The company believes that only the quality of its products should drive its market growth. All individuals acting on behalf of the company must act with fairness, impartiality, and honesty, avoiding personal activities that could conflict with the company's interests.

## LEGALITY

To safeguard its ability to generate value and maintain its reputation, l'Opificio bases its organization on compliance with the law, financial transparency, and sound administration principles. It adheres to all accounting and financial procedures to avoid irregularities, illegality, and violations of specific regulations, particularly regarding money laundering, handling stolen goods, and the use of funds or assets of dubious origin. The company upholds the highest standards of integrity and respects intellectual property rights, including patents, trademarks, and copyrights.

## RESPECT FOR THE ENVIRONMENT

l'Opificio promotes a culture of environmental respect to safeguard human growth and health while creating better conditions for future generations, in line with Articles 9 and 32 of the Italian Constitution and Articles 11 and 191 TFEU.

Environmental protection is a fundamental criterion in the company's selection of technologies, programs, and strategies, aiming to prevent all forms of pollution and assess the environmental impact of its products.

The company does not use leather, fur, or other materials that cause unnecessary suffering to animals, adopting the "4R principle": Reduce waste at the source, Reuse materials, Recycle usable materials, and Recover resources, both as matter and energy.

l'Opificio believes that ecosystem protection requires accurate information and proper engagement of individuals, thus committing to promoting its activities in a reliable, objective, and sincere manner.

## DISCRETION

l'Opificio respects the privacy of its primary stakeholders, including employees, suppliers, and customers, and is committed to protecting their confidentiality and avoiding the misuse of personal data.

Stakeholders are also required to respect the confidentiality obligations the company assumes towards third parties and to avoid using confidential information acquired during their work for purposes unrelated to their professional duties.

## 2. SUSTAINABILITY AT l'Opificio

### 2.1 Slow Fiber: our Approach to Sustainability

Since its inception, l'Opificio has embraced sustainability as a core corporate goal. This commitment to the environment and people is reflected in the selection of **raw materials**, **production** methods, and the concept of luxury goods as **superior-quality, long-lasting** products, far removed from the idea of “fast use.”

Representing positive change through a sustainable production process is at the heart of l'Opificio's mission. This vision led the company, alongside other textile industry players, to join forces with **Slow Food** in creating **Slow Fiber**.



Launched on September 23, 2022, during the Salone del Gusto-Terra Madre event, Slow Fiber aims to raise awareness about the environmental impact of textile products, the working conditions of industry laborers, and the health of consumers. Its goal is to inspire a new ethic and culture of dressing and furnishing, promoting these values globally.

By becoming part of this virtuous network of companies, l'Opificio champions the principles outlined in the **Slow Fiber Manifesto**, committing daily to making them a reality and advocating for positive change.

Slow Fiber applies the essential concepts of pleasure and quality to fundamental human needs: dressing and furnishing homes according to one's tastes and personality. **Beauty is not merely an aesthetic standard—it requires respect for others' rights and the preservation of the environment.**

True beauty encompasses deeper values, encapsulated in products that are **HEALTHY, BEAUTIFUL, CLEAN, DURABLE, GOOD** and **FAIR**.

These attributes define the sustainability of the textile supply chain and the products we choose to use.



## Pulito

We work and produce using methodologies aimed at minimizing environmental impact as much as possible.

We promote responsible and sustainable textile supply chains that focus on energy conservation, the use of environmentally friendly materials, proper waste management, and reuse wherever possible through circular economy principles.

**Clean** means choosing to work with fibers sourced from internationally certified farms and plantations or with artificial and synthetic fibers produced sustainably.



## Giusto

**Fairness** is the daily commitment every company should pursue by fostering a culture of sustainability, adhering to the values and rules of the textile sector from an ethical perspective.

A textile product can possess high aesthetic quality without compromising environmental or human respect.

We believe that the ethical choice of sustainability can coexist with the aesthetics of the final product and that the pursuit of beauty in all its forms can be achieved in a sustainable and inclusive manner.

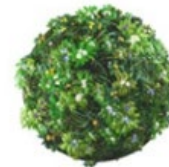


## Sano

**Healthy** means showing care and respect for people, extending these values from production to the final product, to safeguard the health of our workers, consumers, and the environment. It also involves ensuring work environments designed to provide comfort, safety, and health for everyone involved.

We work with processes and products whose origins and impact are certified and measured, using raw materials that respect traceability. We choose to produce without harmful substances, in full compliance with current regulations. Programs have been implemented to progressively reduce harmful chemicals at all stages.

We believe in people. We are committed to ensuring the well-being and development of every individual, valuing their professionalism as an essential resource. We respect and protect individuals, avoiding all forms of discrimination and viewing diversity as a source of enrichment.



## Bello

**Beautiful** is what is aesthetically pleasing, what tells a story, what evokes emotions, and what expresses the knowledge and culture of craftsmanship passed down through generations.

Beautiful is also what genuinely reflects the cultural and social context in which we live, as well as the markets we aim to reach with our products.



## Buono

**Good** represents the industrial and production model we aspire to embody, choosing and promoting suppliers and partners who share the same supply chain values, while enhancing the local territory to which we are deeply connected.

For us, good means operating daily with respect for people and the environment, demonstrating that it is possible to base our work on quality, circularity, and dignity.



## Durevole

**Durable** is what is timeless, standing in contrast to the concepts of fast use, fast fashion, and fast interiors, aiming to promote conscious and sustainable consumption.

Durable is also what can be reinvented and recycled, extending its lifecycle to reduce waste and subsequent pollution.

We place the utmost attention on product quality—from the finest raw materials to the design and the entire production process—to ensure longevity.

We operate within a quality system that complies with international standards.

In the textile sector, driven by the rapid success of fast fashion, the relentless pursuit of cost reduction through diminished quality standards, environmental pollution, and labor exploitation has fueled **waste**, eroded traditions, and—most critically—undermined the perception of quality, **craftsmanship**, and **expertise**.

While consumerism cannot be eliminated, its course can be redirected by combining aesthetics, ethics, and quality of life through more **mindful consumption** of products that are healthy, clean, fair, and durable. Such products evoke emotions as they are tied to fundamental values like **tradition**, **quality**, and **transparency** in the production chain.

Only a growing demand for sustainable products can drive a shift in industrial strategies, compelling manufacturers to offer higher-quality goods while efficiently and sparingly using resources, applying the principles of a **circular economy**.

A production and business model founded on quality, circularity, and dignity is still possible. l'Opificio has always remained true to its values of a transparent, clean, and fair supply chain, offering the market durable and high-quality products that honor the knowledge and skills of the local territory, patiently developed and passed down through generations.

# 2. SUSTAINABILITY AT l'Opificio

## 2.2 Materiality Analysis

Materiality analysis is the process of identifying and prioritizing the sustainability issues most relevant to the company, its business, and the context in which it operates. This analysis represents the first fundamental step in gaining a comprehensive and in-depth understanding of both the impacts of corporate activities and the risks and opportunities that may arise, influencing the company's operations and performance.

To ensure the highest accuracy in its reporting, l'Opificio has undertaken an in-depth materiality analysis to assess the environmental, social, and governance aspects with the most significant impacts—both positive and negative—that its business activities and relationships can or could generate.

l'Opificio has always acted responsibly, with utmost respect for the needs of all its stakeholders—individuals or groups representing diverse interests and expectations who influence and are influenced by the company's actions. Therefore, when defining material topics to shape the reporting process, the expectations of various stakeholders were considered to align the entire process with sustainability principles shared and supported by all who interact with the company.

The approach adopted also aligns with the “**double materiality**” paradigm required by the European Sustainability Reporting Standards (ESRS).


This framework involves assessing the strategic importance of each topic by evaluating:

- **Impact materiality (inside-out perspective):** the relevance of impacts generated or potentially generated by the company, directly or indirectly, on the environment, people, and society as a whole
- **Financial materiality (outside-in perspective):** the significance of risks and opportunities affecting the company's financial position, cash flows, and access to capital in the short, medium, and long term


To achieve a holistic perspective, l'Opificio implemented a structured analysis process comprising several stages:


- **Understanding the context** through the evaluation of stakeholder expectations, business activities, relationships, and the broader sustainability landscape in which the company operates
- **Reviewing public documents, articles, and sector-specific studies** to assess the impacts generated by the industry
- **Analyzing key international sustainability reporting standards and frameworks** (e.g., GRI Standards), including those slated for future adoption (e.g., ESRS)
- **Conducting benchmark analyses** of competitors, peers, and comparable companies, followed by a comparison with industry best practices


Within the framework of values outlined by **Slow Fiber**, l'Opificio identifies and describes the following materiality topics.

PILLAR	MATERIAL PILLAR	THEME DESCRIPTION
 <p data-bbox="170 852 600 951"><b>ENVIRONMENTAL ASPECTS OF SUSTAINABILITY MANAGEMENT (E - ENVIRONMENTAL)</b></p>	<p data-bbox="766 268 1146 309"><b>Conscious Use of Energy</b></p>	<p data-bbox="1281 236 2101 347">l'Opificio has always been committed to minimizing waste and using energy efficiently, while raising awareness among its employees on these crucial topics.</p>
	<p data-bbox="824 507 1093 628"><b>Management and Valorization of Textile Waste</b></p>	<p data-bbox="1281 421 2101 724">The management and valorization of textile waste is of fundamental importance to the company. Due to its high-quality standards, reusing leftovers directly is not possible. However, in line with its sustainability policy, l'Opificio repurposes these materials to create samples and small promotional items. Additionally, the company has developed a network of downstream businesses specializing in professionally reusing and recycling these byproducts.</p>
	<p data-bbox="824 1104 1093 1145"><b>Waste Reduction</b></p>	<p data-bbox="1281 817 2101 928">Sustainability also requires a dedicated focus on reducing waste in all its forms. l'Opificio addresses this issue from several angles, including:</p> <ol data-bbox="1281 935 2101 1391" style="list-style-type: none"> <li>1. Customer return rate: 0%</li> <li>2. Waste/defect/error rate in production: below 0.1%</li> <li>3. All offices are equipped with large windows to maximize natural light throughout the year, reducing the use of artificial lighting and, consequently, energy consumption.</li> <li>4. For employees who do not require a desktop computer (e.g., creatives and graphic designers), the company has introduced laptops. This measure not only reduces energy consumption but also provides greater workplace flexibility.</li> <li>5. Employees have been encouraged to print only when necessary. By implementing an easily accessible digital archiving system, l'Opificio has significantly reduced paper consumption.</li> </ol>



PILLAR	TEMA MATERIALE	DESCRIZIONE
 <p data-bbox="161 702 609 798"><b>SOCIAL ASPECTS OF SUSTAINABILITY MANAGEMENT (S - SOCIAL)</b></p>	<p data-bbox="851 303 1064 391"><b>Employee Commitment</b></p>	<p data-bbox="1276 247 2105 486">The commitment and involvement of employees remain crucial and a top priority for l'Opificio. Given the artisanal nature of its products, the company requires skilled and knowledgeable personnel with a critical eye and an appreciation for beauty. Although not easily quantifiable, this aspect of human capital is perceived subjectively as a sense of belonging.</p>
	<p data-bbox="795 598 1120 646"><b>Equal Opportunities</b></p>	<p data-bbox="1276 566 2105 678">Gender equality is a fundamental principle at l'Opificio. Employees are selected without discrimination, and no tasks are reserved exclusively for one gender.</p>
	<p data-bbox="828 861 1086 989"><b>Training and Development of Human Capital</b></p>	<p data-bbox="1276 750 2105 1133">To uphold quality standards and ensure employee well-being, training and development are essential pillars of the company's strategy. It is important for employees to receive education from the company, which provides training during the initial phases of employment. This training encompasses all stages of the production process, helping employees better understand potential challenges within each internal department. It also fosters teamwork and ensures a harmonious workplace atmosphere.</p>

PILLAR	TEMA MATERIALE	DESCRIZIONE
 <p data-bbox="125 608 645 738"><b>ECONOMIC ASPECTS OF SUSTAINABILITY MANAGEMENT (G – GOVERNANCE OF PRODUCTION PROCESSES)</b></p>	<p data-bbox="763 268 1146 400"><b>Zero Impact Logistics Processes – Local Supply Chain (Km 0)</b></p>	<p data-bbox="1279 236 2101 424">A distinctive feature of l’Opificio is its ability to house the entire production chain within its own premises. This not only provides a competitive advantage and greater quality control but also significantly reduces consumption, packaging, and emissions associated with internal process logistics.</p>
	<p data-bbox="757 564 1160 651"><b>Circular Approach to Operational Management</b></p>	<p data-bbox="1279 512 2101 735">A topic that has gained increasing relevance in recent years, yet rooted in historical practices, is the circular approach to operational management. This approach emphasizes the efficient use of resources such as raw materials, waste, and byproducts, alongside the creation of superior-quality products designed to last over time.</p>
	<p data-bbox="817 836 1099 963"><b>Integration of the Company into the Local Territory</b></p>	<p data-bbox="1279 820 2101 967">l’Opificio has contributed to and continues to bring prosperity to the local territory. Most importantly, through its artisanal vision of production, it has both enhanced existing expertise within the area and fostered the development of new skills.</p>

PILLAR	TEMA MATERIALE	DESCRIZIONE
 <p data-bbox="123 821 649 965"><b>ECONOMIC ASPECTS OF SUSTAINABILITY MANAGEMENT (G – GOVERNANCE OF PRODUCTION PROCESSES)</b></p>	<p data-bbox="750 303 1160 343"><b>Product Health and Safety</b></p>	<p data-bbox="1276 231 2105 422">l’Opificio has always prioritized the health and safety of its products, exceeding legal standards to ensure both its employees’ and end-users’ well-being. The company is committed to entirely excluding formaldehyde, heavy metals, and harmful substances from its production processes.</p>
	<p data-bbox="750 550 1160 630"><b>Natural and High-Quality Raw Materials</b></p>	<p data-bbox="1276 510 2105 702">A significant source of pride for the company lies in its use of natural and premium-quality raw materials, which guarantee a timeless and unique product. These materials are highly valued by customers as they reflect respect for the environmental, social, and cultural contexts from which they originate.</p>
	<p data-bbox="806 837 1108 917"><b>Product Durability Over Time</b></p>	<p data-bbox="1276 798 2105 981">Durability over time is a key attribute of l’Opificio’s products, serving a dual purpose. It meets the user’s interest in owning a product that retains its value and functionality over time while also representing a defining element of the company’s differentiation in the market.</p>




The analysis process identified the positive and negative **impacts** of each topic on the environment and society as a whole. It also assessed the risks and opportunities in financial terms arising from these impacts, dependencies on human and natural capital, and the legislative and regulatory landscape.


The evaluation considered **entity**, the intensity of the effect and **scope**, the extent of the effect.



For risks and opportunities, financial consequences were estimated. The evaluation results are summarized in five categories (as indicated in the legend).


LOW	BELOW MEDIUM	MEDIUM	ABOVE MEDIUM	HIGH
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The following tables provide an overview of the assessment, including both impacts—positive and negative—and related risks and opportunities.

PILLAR	IMPACT DESCRIPTION	LEVEL OF POSITIVE IMPACT	LEVEL OF NEGATIVE IMPACT
	Use of non-renewable energy sources		
	Direct and indirect GHG emissions		
	Waste valorization		
	Production of non-recyclable waste		
	High durability of products		
	Promotion of circularity and sustainable lifestyles		
	Employee engagement and a positive workplace climate		
	Passing down specific skills		
	Inclusive environment		
	Healthy and high-quality products		
	Reduction of logistics emissions		
	Local supply chain		

PILLAR	IMPACT DESCRIPTION	LEVEL OF POSITIVE IMPACT	LEVEL OF NEGATIVE IMPACT
	Use of auxiliary chemicals		
	Environmental impact of textile fibers		
	Waste reduction		
	Local community development		

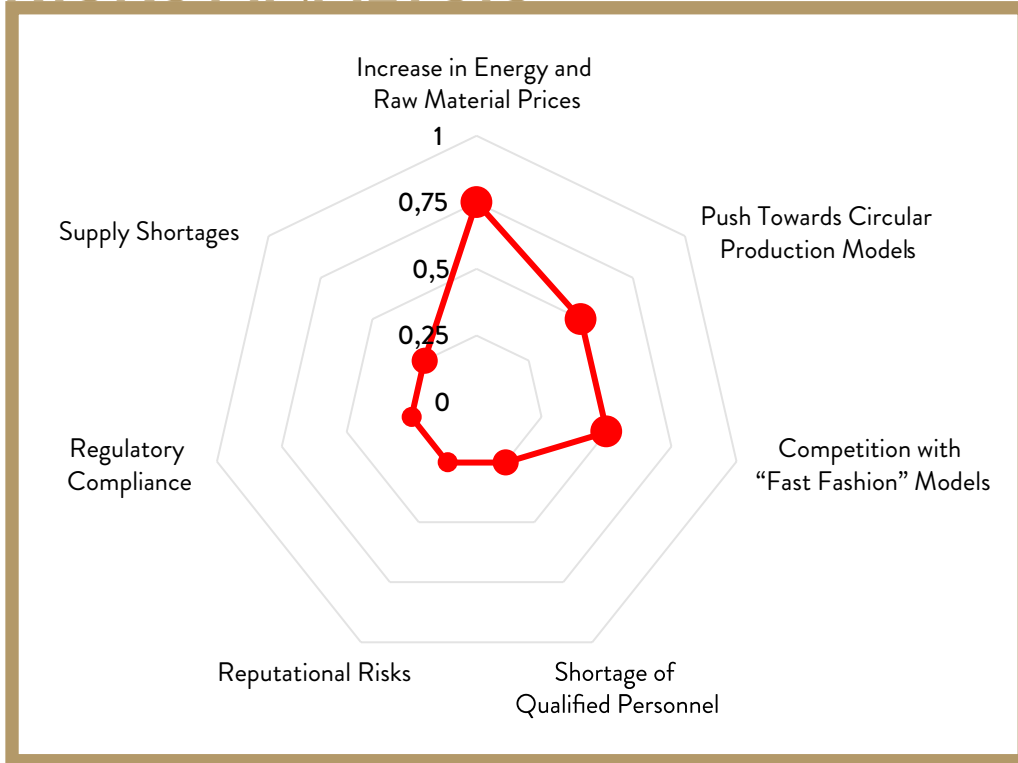
PILLAR	RISK/OPPORTUNITY DESCRIPTION	RISK LEVEL	OPPORTUNITY LEVEL
	Partnership for waste reuse		
	Energy efficiency and savings		
	Rising energy and raw material costs		
	Competitiveness tied to specific skills and employee well-being		
	Shortage of qualified personnel		
	Reputational risks		

PILLAR	RISK/OPPORTUNITY DESCRIPTION	RISK LEVEL	OPPORTUNITY LEVEL
	Customer satisfaction and attraction		
	Product differentiation		
	Operational efficiency		
	Regulatory compliance		
	Push towards circular production models		
	Partnership and community engagement		
	Supply shortages		
	Competition with “fast fashion” models		

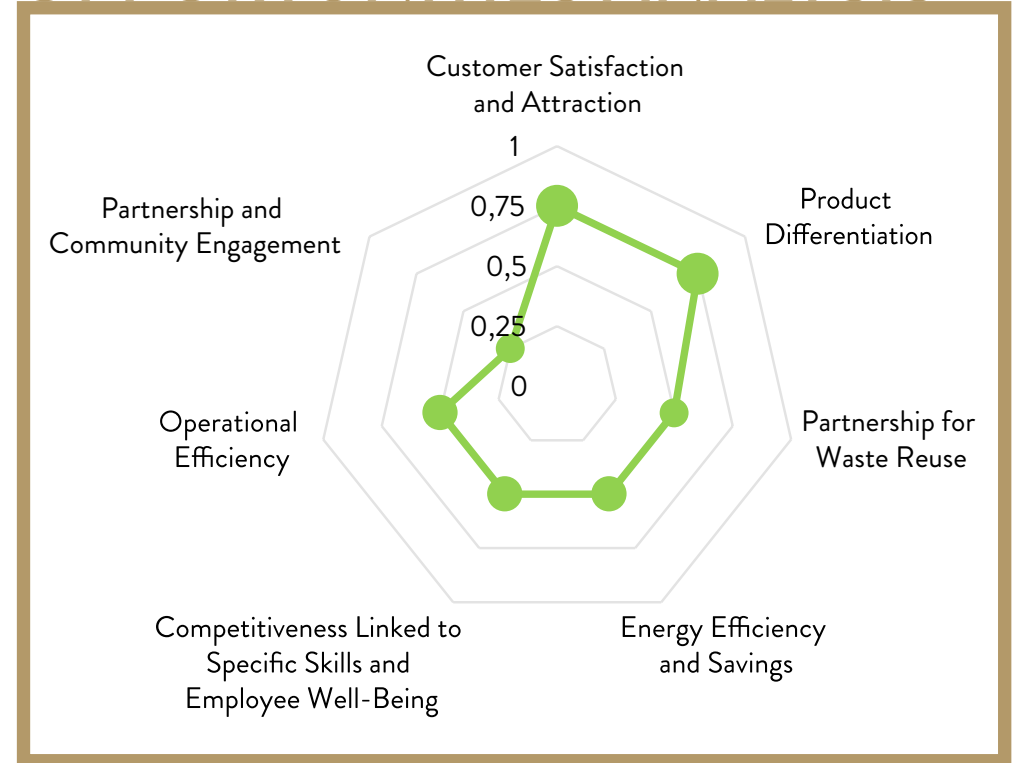
The radar charts shown provide a graphical representation of the estimated probability of risks and opportunities, categorized into **high, medium, and low** probability levels.

The coordinate axis represents the probability level, while the indicator's width represents the intensity of each risk or opportunity.

## RISKS ANALYSIS



## OPPORTUNITIES ANALYSIS



# 2. SUSTAINABILITY AT l'Opificio

## 2.3 Sustainable Development Goals

### OUR SUSTAINABILITY POLICY - THINK GLOBAL ACT LOCAL

l'Opificio, aware of its role, works daily with a forward-looking perspective. This is why it aligns with several of the UN 2030 Agenda goals.

The SDGs - Sustainable Development Goals - that have been identified as relevant to the company's activities are:



#### 5. GENDER EQUALITY

l'Opificio aims to achieve gender equality and empower all women and girls by selecting personnel without discrimination and ensuring that no role is gender-exclusive.



#### 8. DECENT WORK AND ECONOMIC GROWTH

l'Opificio promotes sustainable economic growth, long-term employment, and decent work in safe and protected environments, particularly supporting the local area where it operates by fostering well-being and enhancing traditional expertise.



#### 6. CLEAN WATER AND SANITATION

l'Opificio ensures sustainable water management, recognizing the importance of its proper use in terms of quantity and treatment, and exploring solutions for multi-cycle reuse to reduce waste.



#### 12. RESPONSIBLE CONSUMPTION AND PRODUCTION

l'Opificio ensures sustainable production and consumption models through a circular approach to operational management, aimed at reducing waste, minimizing waste generation, and creating durable products that counter the principles of "fast fashion."



#### 7. AFFORDABLE AND CLEAN ENERGY

In line with conscious energy consumption, l'Opificio verifies its energy sources, adopting efficiency policies, and raising employee awareness on reducing waste.



# 3. CLEAN: environmental aspects of Sustainability

As stated in the Code of Ethics, l’Opificio promotes an environmentally respectful culture to safeguard the **growth** and **health** of people and create better conditions for future generations.

**Environmental protection** is a fundamental criterion in the selection of **technologies, programs, and corporate strategies**, with the aim of **preventing** pollution in all forms by assessing the environmental **impacts** of products.

Production does not use leather, fur, or any other materials that could cause unnecessary suffering to animals, adopting the “**4R**” principle: Reduction of waste at the source, Reuse of materials, Recycling of reusable materials, and Recovery, in terms of both material and energy.

l’Opificio believes that ecosystem protection cannot be achieved without accurate information and proper public engagement. Therefore, the company is committed to promoting its activities in a reliable, objective, and sincere manner.

## 3.1 Raw Materials

l’Opificio uses only **certified, high-quality yarns**, relying on premium **natural fibers** such as silk, cotton, linen, and wool for most of its products.

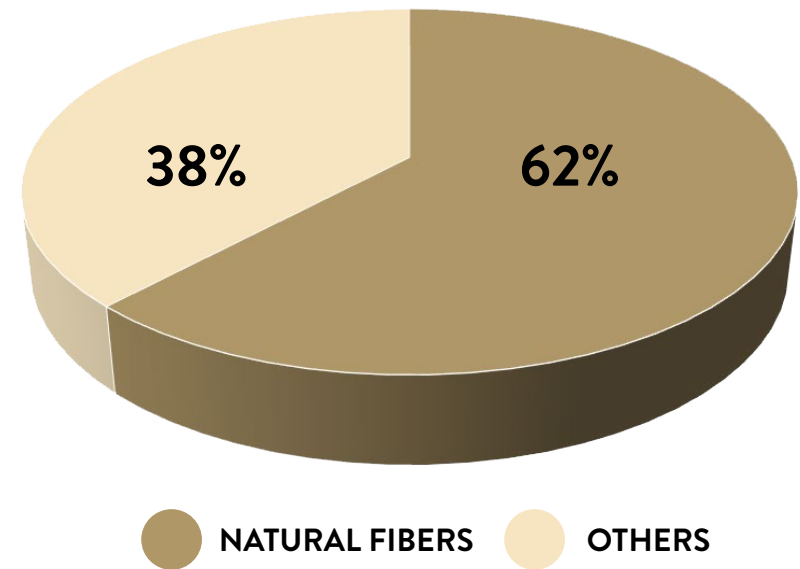
In 2023, the composition of raw materials used was 62% natural fibers, compared to 38% synthetic and/or artificial fibers.

The high quality of l’Opificio’s products stems from **meticulous sourcing and skilled craftsmanship**, often requiring lengthy production times.

This process respects the natural fiber material, working it with artisanal methods according to customer specifications.

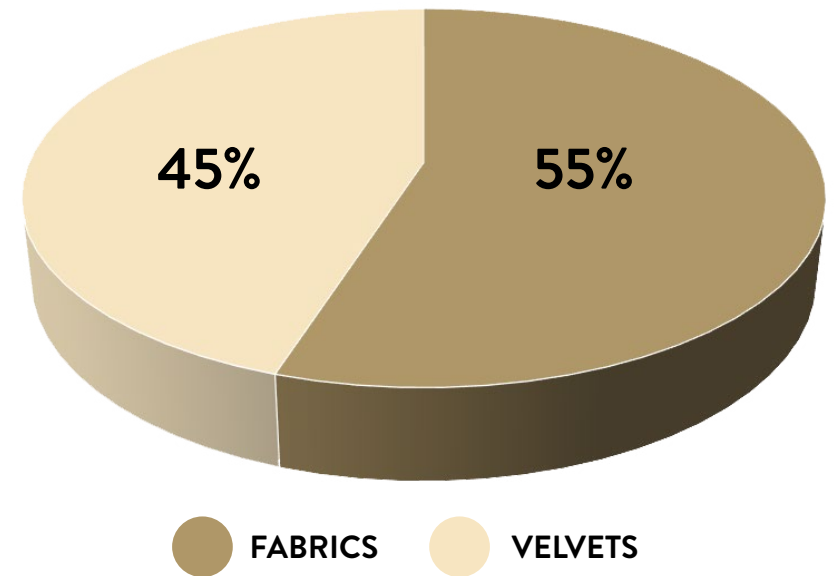
l’Opificio selects the finest fibers to create refined **fabrics and velvets**, used in the production of elegant decorative and furnishing accessories.

2023 FIBERS



## USE OF FABRICS AND VELVETS 2023

In 2023, the following usage percentages were recorded, showing a predominance of fabrics in home couture productions.



## CHEMICAL PRODUCTS

The use of **chemical products and dyes** within the company represents a secondary input, **servicing** to meet customer requirements, ensure the desired color tone, and maintain fabric **consistency** over time.

In its use of these products, l'Opificio adopts a **diligent and responsible** approach, creating products that deliver optimal performance while ensuring the **health and safety** of both employees during production and end-users during extended product use.

This commitment is evidenced by the **complete elimination** of **formaldehyde** and any other **harmful substances** in the production of furnishing fabrics, as further detailed in section 6.2, *Health and Safety of Products*.

# 3. CLEAN: environmental aspects of Sustainability

## 3.2 Energy and emissions

The use of electricity is essential for fabric production throughout various stages of processing.

With a focus on **conscious energy consumption**, the company has evaluated its sources of supply, ensuring daily operational functionality by assessing the energy mix, the combination of primary energy sources used to produce the purchased electricity.

Energy Mix of Suppliers - 2023		
	Supplier 1	Supplier 2 <sup>1</sup>
Renewable sources	22,57%	65,12%
Coal	15,79%	6,72%
Natural gas	51,90%	23,62%
Petroleum products	1,38%	1,03%
Nuclear	2,49%	1,05%
Other sources	5,87%	2,45%

<sup>1</sup> The percentages for 2023 are not yet available; therefore, reference is made to the percentages relating to the year 2022.

**Renewable energy sources** are derived from natural and inexhaustible resources, capable of continuous regeneration. These sources provide significant advantages and are valuable for both environmental preservation and human health, serving as alternatives to fossil fuels in electricity production.

l'Opificio is committed to contracting with suppliers who guarantee a substantial percentage of electricity generation from renewable sources.

In 2023, the following energy consumption levels were recorded. The table provides a comparison with the previous year, showing a slight decrease in electricity usage.

Energy Used, Broken Down by Purpose		
	2023	2022
gas (SMC)	6.975	6.627
electricity (kWh)	9.976	10.805

l’Opificio’s commitment is also reflected in actions aimed at energy efficiency and waste reduction, raising employee awareness about conscious consumption.

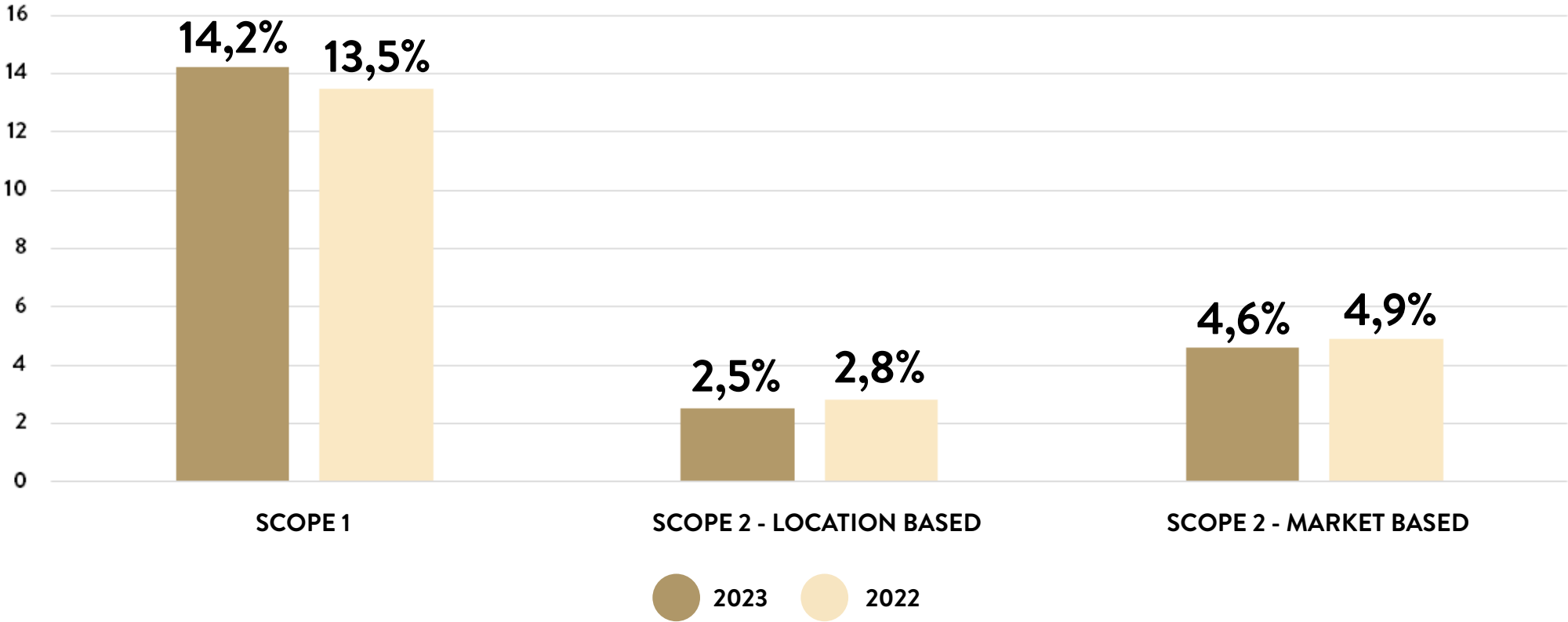
All offices have large windows to maximize natural light throughout the year, reducing the need for artificial lighting and, consequently, energy consumption. Additionally, for employees who do not require a desktop computer (such as creatives and designers), the company has introduced laptops, combining energy reduction efforts with increased work flexibility.

To increase awareness of the climate impact of its production, the company has measured its greenhouse gas emissions in Scope 1 and Scope 2, as defined by the Greenhouse Gas Protocol guidelines.

The chart shows both direct emissions (Scope 1) and indirect emissions (Scope 2), calculated for the 2022-2023 period. Specifically, it is noted that direct emissions are solely from stationary combustion, as the company has no vehicle fleet, thereby eliminating mobile combustion emissions.

Indirect emissions were estimated using both location-based and market-based approaches, as specified in the Methodological Note (PAG.42).

# Emissions Scope 1 and Scope 2 (tCO<sub>2</sub>eq) - 2022, 2023



As shown in the chart, stationary combustion, which falls under Scope 1, is responsible for the majority of emissions generated by l’Opificio’s activities.

# 3. CLEAN: environmental aspects of Sustainability

## 3.3 Responsible waste management and valorization

Valuing and responsibly managing waste are two fundamental actions for environmental sustainability, contributing to the **circular economy** by transforming waste into valuable resources.

For the 2022-2023 biennium, paper, cardboard, and plastic waste were generated, as shown in the table below:

Waste generated by type		
	2023	2022
Paper and Cardboard (Kg)	450	490
Plastic (Kg)	390	400
<b>Total</b>	<b>840</b>	<b>890</b>

Although **hazardous waste is not generated**, l'Opificio has always focused on **reducing** waste and inefficiencies.

Employees have been sensitized to print only when necessary. Additionally, a digital archiving system, easily accessible to staff, has been implemented to significantly **reduce paper consumption**.

Every scrap resulting from production phases finds its own purpose, in line with the principles of the **circular economy**. Yarn, remnants, and end cuts are sold to companies that plan their recovery. Leftover fabrics and velvets from home couture productions, however, are used to create **samples, small courtesy gadgets**, or donated to **charitable organizations** that use fabric scraps to make small handcrafted products. These initiatives often serve as therapeutic or rehabilitation activities for people with disabilities.

# PACKAGING

Corporate **responsibility** is also reflected in the implementation of packaging solutions aimed at **reducing** waste generation.

This commitment begins with **logistics**, which is entirely **internal**, allowing the company to **save on** packaging materials for transporting goods between production phases.

For the final transportation of fabric rolls, l'Opificio has chosen **high-quality** packaging to meet the requirements of a product that must be handled with care, **durability**, and **reusability**. This packaging is often reused by the end customer.

To minimize waste further, packaging is **custom-made** using **certified recycled and recyclable materials**, especially for smaller shipments.

# ACQUA E WATER STEWARDSHIP

For l'Opificio, water **stewardship** remains a priority, as the company's policy acknowledges the importance of its **proper use**, both in quantity and **treatment**, to combat **waste**.

l'Opificio operates in line with principles of responsible and sustainable consumption and is exploring methods to further reduce water consumption, both directly and indirectly, including through **reuse** across multiple production cycles, embracing a **circular economy** approach.

# 4. FAIR: Social Aspects of Sustainability

## 4.1 Care for people

l'Opificio considers its employees essential, as they are carriers of **value** and a source of **competitive advantage** for the company's development.

For this reason, the company views **Human Resource Management policies** as a **strategic** tool and implements actions aimed at **developing and maintaining employee skills** (through training, onboarding, and mentoring) as well as sustaining **motivation** levels.

Furthermore, l'Opificio places utmost importance on ensuring health and safety in the workplace.

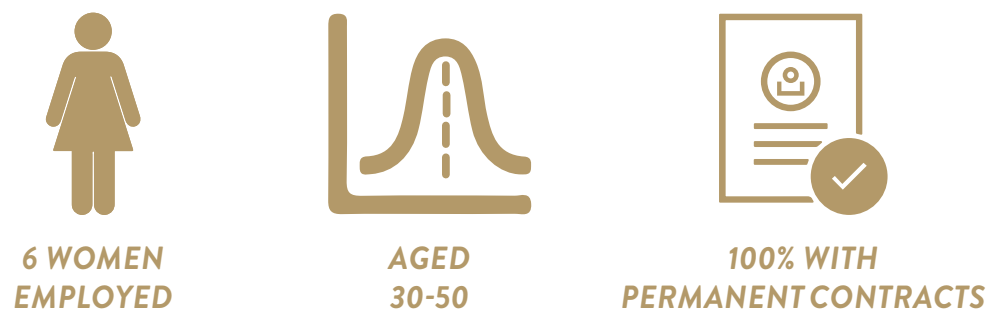
*l'Opificio recognizes the centrality and importance of individuals and the fulfillment of their personalities in the workplace. For this reason, it is committed to guaranteeing a work environment that protects and values every person, without direct or indirect discrimination based on union, political, religious, racial, linguistic, or gender grounds.*



# WORKFORCE IN NUMBERS

In 2023, l'Opificio's staff consisted of **six employees**, all women, reflecting a decrease of two compared to the previous year.

Among them, only one person is over 50 years old, while the vast majority (five out of six) are aged between **30 and 50**. The generational diversity within the workforce allows the company to combine tradition with a taste for innovation, making it highly versatile.



Additionally, the **length** of employment confirms a positive work environment capable of fostering trust and mutual respect: 67% of employees have been with l'Opificio for **over five years**.

# GENDER EQUALITY

l'Opificio was founded with the goal of **supporting** women's employment: **all employees** of the company are female.

The company accommodates women's needs through its work organization, which takes into account a healthy **balance** between professional and personal life by offering flexible working hours and promoting health and well-being.

Being socially responsible means committing to supporting **work, balance, and social mobility**. Even during challenging periods, such as the recent pandemic, l'Opificio implemented all necessary **strategies** to explore new export opportunities in different markets, **ensuring** the continuity of jobs for its employees.

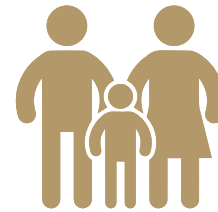
# WELL-BEING AND LIFE BALANCE

**Work and private life** find a balance within l'Opificio. The adopted policy focuses on life balance, facilitating employees in managing their professional lives in relation to their personal lives, supported by the proximity of employees to the company.

l'Opificio offers the possibility of **part-time** contracts, covering **50%** of the workforce. Additionally, the company ensures the provision of **benefits**, in accordance with applicable regulations, related to healthcare assistance and parental leave.



**50% PART-TIME CONTRACTS**  
**50% FULL-TIME CONTRACTS**



**PARENTAL LEAVE**  
**GUARANTEED**

# 4. FAIR: Social Aspects of Sustainability

## 4.2 Employee development

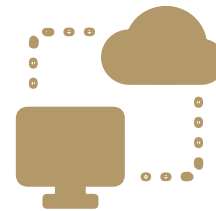
l'Opificio values its people, recognizing their roles and providing appropriate **decision-making space**.

For this reason, the company offers its employees the opportunity to **maintain** and **update** their knowledge through participation in online and offline training courses in their areas of expertise.

In 2023, an average of **53 training hours per employee** were provided, distributed as follows:



**4 HOURS PER EMPLOYEE  
IN HEALTH AND SAFETY**



**49 HOURS PER EMPLOYEE  
IN INFORMATION,  
COMMUNICATION,  
AND TECHNOLOGY (ICT)**

The company strongly believes in the importance of **recognizing** employees' skills and their **added value**, which distinguishes the Brand itself. It is through these skills that l'Opificio ensures its clients receive excellent products and services.

To consistently develop, enhance, and improve its products and services, the company has invested in a corporate culture centered on **teamwork, training, and coaching**.

# 5. GOOD: Economic Aspects of Sustainability

## 5.1 Local supply chain (Km 0)

l'Opificio selects the finest fibers to create refined velvets, jacquard fabrics, and *home couture* pieces, **entirely made in Italy** as they are designed and produced in-house. The process covers **all aspects of production**, ensuring the quality of velvets, fabrics, and home couture that are 100% Made in Italy.

The **logistics** linked to processes, being entirely **internal**, have no environmental impact. l'Opificio's unique approach of containing the entire production chain within its own premises not only provides a **competitive advantage** and greater quality **control** but also significantly **reduces** consumption, packaging, and related emissions.

Furthermore, l'Opificio conducts relationships with **suppliers** considered true strategic partners with fairness, legality, and discretion.

For this reason, the company is committed to establishing **long-term, trust-based** relationships that allow for continuous contact and decisions that, whenever possible, prioritize criteria of **territoriality** and **geographical proximity**, minimizing transport-related impacts.

In every production activity, the environmental impacts associated with logistics and the supply chain are significant. l'Opificio contributes substantially to their reduction through a **territorial supply chain** and entirely internal production processes.

These practices represent a distinct advantage, **reinforcing** the company's commitment to tangible sustainability.



# 5. GOOD: Economic Aspects of Sustainability

## 5.2 Circular approach to operational management

Creating a fabric or velvet requires raw materials, energy, and water, consuming part of the planet's **resources**.

For this reason, l'Opificio considers it essential to do everything possible to **respect** natural capital, avoiding waste. Often, attention to waste is, above all, a matter of common sense and a lifestyle reflected in entrepreneurial practices.

From the beginning, l'Opificio has embraced the concept of a **circular economy**, which is based on a production and consumption model focused on the **reconditioning** and **recycling** of materials and existing products, as well as their **durability**. In this sense, the company has worked to extend the product life cycle as much as possible, starting from the highest quality to ensure long-lasting performance.

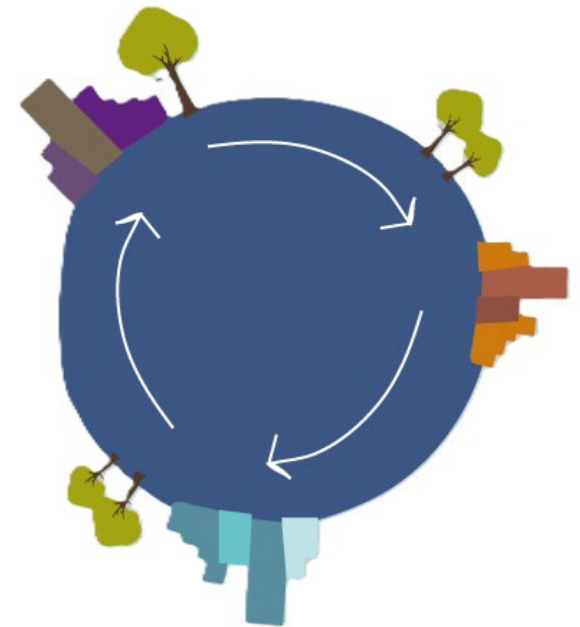
The complete internalization of production processes **avoids** the need for packaging during the transport of goods from one production phase to another. For final transportation, l'Opificio has chosen custom-made, durable solutions using recycled and **recyclable** materials to prolong the life of auxiliary raw materials used in production.

Each textile production scrap follows a specific process to **minimize** waste. Fabric remnants from the production process and second-choice merchandise are purchased by other companies that use these by-products as raw materials. What cannot be directly recovered is properly disposed of by certified waste handlers.

l'Opificio has also decided to:

- Carefully plan the availability of all fabrics/velvets to avoid excess stock
- Design finished product models for the *home couture* collection to optimize fabric width and minimize leftovers
- Create collections with lasting quality and style, avoiding their quick removal from the catalog, which prevents them from becoming waste
- Enhance quality control to minimize returns
- Reuse any fabric and/or velvet leftovers from *home couture* productions to create samples
- Reuse any fabric and/or velvet leftovers from *home couture* productions to create small courtesy gifts
- Respond to requests from charitable organizations that use fabric scraps to make small handcrafted products

Each of these solutions aims to give a second life to leftover fabrics that would otherwise go unused.



# 5. GOOD: Economic Aspects of Sustainability

## 5.3 l'Opificio and its local roots

*“The relationships with the community and local networks help enhance individual and collective well-being”*

The production reality of l'Opificio has always been **involved** in the life of the community, ever since its founding 25 years ago.

*l'Opificio was founded with the mission of creating unique collections for textile furnishings that embody the values of Made in Italy and the region where its roots lie, Piedmont. The family-run company works every day, intertwining various skills to provide clients with excellent quality and continuity of service. This is how prestigious fabrics and velvets for furnishings are created, reflecting an aesthetic vision rooted in culture, elegance, and harmony.*

The employees of l'Opificio belong to the community surrounding its production activities, enabling **families** to continue living **nearby** and enhancing local economic well-being.

Furthermore, the strong territorial connection is evidenced by long-standing relationships for sourcing and procuring predominantly **local** raw materials. This strategic decision not only contributes to the **economic development** of the area but also helps preserve and promote the craftsmanship and **traditions** typical of the region where the company has its roots: **Piedmont**.

Collaborating with local suppliers allows l'Opificio to embody authentic craftsmanship, passed down through generations and deeply rooted in a culture of **beauty** and the refined aesthetics of **elegance** that l'Opificio has always represented.

# 6. BEAUTIFUL, HEALTHY AND DURABLE: product centrality

## 6.1 Superior quality and longevity

l'Opificio operates in the textile sector as a manufacturing company working with the **finest fibers**, continuing a century-old tradition, and standing out from competitors with **unique, high-quality, and highly durable products**.

Since its inception, l'Opificio has believed in the importance of designing and offering **sustainable** products. As a company, it has always chosen not to compromise and to demonstrate that fabrics can be of the highest quality while reconciling **aesthetics** with full **respect** for people and the environment.

***Silk, linen, cotton, wool, viscose: we carefully select only fibers that respect the environment and people, to provide our customers with high-quality products***

To this end, l'Opificio uses, whenever possible, exclusively **natural fibers** for its products, and meticulously selects **materials, partners, and suppliers** that stand out for innovation, quality, social and environmental sustainability, and labor management.

The company prioritizes collaborations with producers who guarantee:

- Environmental and ethical certifications
- Environmental characteristics and performance of materials (ease of recycling and/or regeneration, biodegradability, sustainability of the production process) to ensure maximum sustainability throughout the product life cycle
- Aesthetic and functional suitability of materials, favoring, whenever possible, Made in Italy products, and, in other cases, the best producers in the European market

Italian fabrics and velvets crafted with exclusive **care**: furnishing with custom textiles and accessories means paying attention to every detail, enriching and transforming a simple idea into an **exclusive, handmade product**.

With solid expertise, l'Opificio's team attentively listens to every client's **needs** and transforms them into reality.

With the support of skilled Art Director Barbara Bertoldo, it is possible to create **custom** collections of fabrics and velvets for furnishings. The creative team is available to assist private clients and professionals in selecting yarns, designing patterns, and choosing colors to create highly personalized textile furnishings.

This too is **sustainability**: creating unique collections crafted with care and dedication so that every piece is special and does not lose its **value** over time.

l'Opificio has always worked against the standards of *fast use, fast fashion, and fast interiors*, convinced that sustainability lies in everything **durable**, timeless, and capable of reinventing itself to continue inspiring.

# 6. BEAUTIFUL, HEALTHY AND DURABLE: product centrality

## 6.2 Health and safety of products

l'Opificio firmly believes in the strength of **ethical and responsible** textile craftsmanship, demonstrating that it is not necessary to use **toxic substances** to make fabrics more beautiful, rich, and durable: in fact, the opposite is true.

l'Opificio's products do not contain heavy metals or any harmful substances, including formaldehyde. Commercially known as formalin, it is a highly toxic substance used as a strong anti-wrinkle agent for fabrics or as a bactericide in domestic disinfectants and many household products.

In textile production, formaldehyde is introduced during the finishing stages of cotton fabrics and others to achieve stability effects demanded by the market. However, it remains a highly harmful substance for both humans and the environment.

l'Opificio has chosen not to compromise, developing **alternative techniques** to create high-quality furnishing fabrics that respect both humans and the environment.

### **SBS – SICK BUILDING SYNDROM**

*Being widely used in numerous productions, formaldehyde is potentially present in almost every home. The use of formaldehyde-free fabrics and velvets for home furnishing reduces the risk of “SBS – Sick Building Syndrome,” a disorder caused by poor air quality within a building. Among the causes is outgassing, or the release of harmful substances like those derived from fabrics containing formaldehyde, often used in home furnishings.*

Through rigorous control of its production processes, l'Opificio ensures that its operations do not contribute to the presence of harmful substances in indoor air.

This focus on quality and safety provides added value for customers, allowing them to enjoy home furnishings that are not only aesthetically pleasing but also respectful of health and everyday well-being.



# 6. BEAUTIFUL, HEALTHY AND DURABLE: product centrality

## 6.3 Events and Exhibitions archive: celebrating l'Opificio's prestige

### *l'Opificio participates in the most important industry trade fairs in Paris, Milan, New York, and Dubai*

At Maison&Objet - Paris, Salone del Mobile - Milan, ICFF - New York, or Downtown Design - Dubai, events that define trends in the world of Interior Design, l'Opificio showcases its exclusive collections of Fabrics, Upholstery Velvets, and Home Haute Couture for the home.

These fairs provide opportunities to meet and engage with retailers, interior designers, architects, and industry professionals. They offer focused moments to design new ways of furnishing, reimagining, and interpreting Fabrics and Home Couture for interiors.

The webpage [lopificio.it/it/eventi-saloni](https://lopificio.it/it/eventi-saloni) is also dedicated to digital engagement moments: live streams and webinars that keep discussions alive, a vital element for l'Opificio to continue its journey as a trend-setting and innovative company.



MAISON&OBJET 2023

### *SALONE DEL MOBILE 2023*



# METHODOLOGICAL NOTE

This document represents the first Sustainability Report of OPIFICIO SERICO FIORENTINO S.r.l. for the year 2023 and aims to inform stakeholders about the company's contribution to sustainable development, as well as its objectives, activities, and projects in the areas of environmental, social, and governance sustainability.

The document was prepared voluntarily, following a thoughtful selection of the indicators proposed by the “GRI Standards” (Global Reporting Initiative) and considering the cross-cutting and thematic principles of the European Sustainability Reporting Standards (ESRS), based on the company's operational and governance specificities. Therefore, while not mandatory, the document complies with the requirements of the European Corporate Sustainability Reporting Directive (CSRD).

During the drafting of this document, the following Reporting Principles were applied for content (Stakeholder Inclusiveness, Sustainability Context, Materiality, Completeness) as well as for information quality (Balance, Comparability, Accuracy, Timeliness, Clarity, and Reliability).

The preparation process of this document included the following activities:

- Engagement with management and interviews with heads of the main operational areas to analyze the business model and key social and environmental impacts.
- Discussions with management to identify material topics and define the materiality matrix.
- Analysis of the 2030 Agenda to identify the relevant SDGs.
- Creation of a content index based on qualitative and quantitative information consistent with the use of GRI and ESRS indicators for economic, environmental, and social aspects.
- Collection and organization of data related to the 2023 fiscal year.

Unless otherwise stated, the reporting scope of this Sustainability Report corresponds to the legal and operational area of influence of OPIFICIO SERICO FIORENTINO S.r.l.

The Sustainability Report is prepared annually: the information and data provided refer to the year 2023, and, where possible, comparative data (with reference to previous years) are included to offer a better view of trends over time.

This document is also available online at:

[lopificio.it/it/sostenibilita-per-lopificio](https://lopificio.it/it/sostenibilita-per-lopificio)

Special thanks are extended to Maurizio Cisi and Roberta Napoli for their technical support in drafting the Sustainability Report.

For any clarification or additional information regarding this Sustainability Report, please contact: [info@lopificio.it](mailto:info@lopificio.it).

# METHODOLOGY FOR GHG EMISSIONS ESTIMATION

The GHG inventory of OPIFICIO SERICO FIORENTINO S.r.l. (also known as CFO – Carbon Footprint of Organization) for the year 2023 was prepared using a Toolkit specifically developed by the Center4SharedValue of the Department of Management at the University of Turin.

The drafting of the GHG inventory aligns with the following internationally recognized standards and guidelines for CFO evaluation:

- The Greenhouse Gas Protocol – A Corporate Accounting and Reporting Standard, revised edition
- Scope 2 Guidance – An amendment to the GHG Protocol Corporate Standard, v.2015
- Corporate Value Chain (Scope 3) Accounting and Reporting Standard – Supplement to the GHG Protocol Corporate Accounting and Reporting Standard, v.2011
- Technical Guidance for Calculating Scope 3 Emissions – Supplement to the Corporate Value Chain (Scope 3) Accounting & Reporting Standard, v.2013

In accordance with the aforementioned standards, the following types of emissions were considered in the preparation of the GHG inventory:

1. Scope 1 Emissions: these refer to the company's direct greenhouse gas emissions, i.e., those generated within its boundaries from sources owned or directly controlled by the organization.
2. Scope 2 Emissions: these refer to indirect greenhouse gas emissions associated with the production of purchased electricity for the company's consumption.

Emissions related to purchased electricity are calculated using two different methodologies:

- *Location-based*: This methodology reflects the average emissions intensity of national grids, considering both renewable and non-renewable production. GHG emissions are calculated using an average emissions factor (referred to as "location-based"), which corresponds to the average emissions intensity of the national energy mix. The higher the share of renewable energy used by a specific country, the lower the corresponding emissions factor.

- *Market-based*: This methodology considers the average emissions intensity of the energy mix from the specific supplier. If the purchased electricity is not covered by a Guarantee of Origin (GO), GHG emissions are calculated using an average emissions factor (referred to as "residual mix"), which reflects the average emissions intensity of the national energy mix excluding all energy covered by specific contractual instruments. If the purchased electricity is partially or entirely covered by a GO, the corresponding share of electricity is considered zero-emissions, while the uncovered portion is multiplied by the "residual mix" factor.

The table below provides details of all the categories and GHG emission sources considered in the inventory of OPIFICIO SERICO FIORENTINO S.r.l., along with the respective emissions factors used for the calculation.

AMBITO	CATEGORIA E FONTI	FATTORE DI EMISSIONE	NOTE
<b>Scope 1</b> <b>Emissioni dirette</b> <b>GHG</b>	<b>Combustione stazionaria:</b> Combustione di combustibili in apparecchiature fisse (es. gas naturale in impianti di riscaldamento) relative a beni di proprietà o controllati dall'azienda (siti produttivi e logistici, negozi,...)	<b>DEFRA, 2023</b>	Sono state considerate le emissioni di CO2 equivalente
	<b>Combustione mobile:</b> Combustione del carburante della flotta di veicoli (sia di proprietà che in leasing)	<b>DEFRA, 2023</b>	Sono state considerate le emissioni di CO2 equivalente
<b>Scope 2</b> <b>Emissioni indirette</b> <b>GHG</b>	<b>Consumo di elettricità:</b> Energia elettrica, acquistata dalla rete nazionale, relativa ai beni posseduti o controllati dall'azienda (headquarter, uffici, siti produttivi e logistici, negozi,...)	<b>ISPRA, 2022</b> <b>(location based)</b>  <b>AIB, 2022</b> <b>(market based)</b>	È stata considerata solo la CO2

# DETTAGLIO DEI DATI

## ENVIRONMENTAL

Informativa 302-1 Consumo di energia interno all'organizzazione		
Energia utilizzata, distinta per destinazione		
	2023	2022
gas (SMC)	6.975	6.627
gasolio (l)		
GPL (m3)		
energia elettrica (kWh)	9.976	10.805

Mix energetico fornitori				
	AGSM AIM Energia		AGSM AIM Energia	
	2022	2023	2022	2023
Fonti rinnovabili	30,71%	22,57%	65,12%	65,12%
Carbone	13,36%	15,79%	6,72%	6,72%
Gas naturale	46,92%	51,90%	23,62%	23,62%
Prodotti petroliferi	1,00%	1,38%	1,03%	1,03%
Nucleare	5,01%	2,49%	1,05%	1,05%
Altre fonti	3,45%	5,87%	2,45%	2,45%

Informativa 305-1, 305-2 Emissioni di gas ad effetto serra (GHG) dirette (Scope 1) ed indirette da consumi energetici (Scope 2)		
Emissioni di GHG, in ton CO2		
	2023	2022
<b>Emissioni Ambito 1</b>		
- di cui per riscaldamento e raffreddamento facilities		
- di cui per movimentazione flotta aziendale	0	0
<b>Emissioni Ambito 2</b>		
- location based		
- market based		

Informativa 306-3 Rifiuti generati							
Rifiuti generati, distinti per tipologia							
	u.d.m.	2023			2022		
		Totale	Pericolosi	Non Pericolosi	Totale	Pericolosi	Non Pericolosi
Carta e cartone	KG	450	-	450	490	-	490
Plastica	KG	390	-	390	400	-	400
<b>Totale</b>		840	-	390	890	0	400

# DETTAGLIO DEI DATI

## SOCIAL

Informativa 2-7 Dipendenti				
Numero totale di dipendenti, per genere e inquadramento				
	2023		2022	
	Uomini	Donne	Uomini	Donne
Dirigenti				
Quadri				
Impiegati		6		8
Operai				
Totale	0	6	0	8

Informativa 2-7 Dipendenti				
Numero totale di dipendenti, per genere e tipologia di contratto				
	2023		2022	
	Uomini	Donne	Uomini	Donne
Tempo determinato				1
Tempo indeterminato		6		7
Apprendistato				
Totale	0	6	0	8

Informativa 2-7 Dipendenti						
Numero totale di dipendenti, per fascia d'età e inquadramento						
	2023			2022		
	<30 anni	30-50 anni	>50 anni	<30 anni	30-50 anni	>50 anni
Dirigenti						
Quadri						
Impiegati		5	1	1	6	1
Operai						
Totale	0	5	1	1	6	1

Informativa 2-7 Dipendenti						
Numero totale di dipendenti, per durata del rapporto di lavoro e inquadramento						
	2023			2022		
	<2 anni	2-5 anni	>5 anni	<2 anni	2-5 anni	>5 anni
Dirigenti						
Quadri						
Impiegati		2	4	2	2	4
Operai						
Totale	0	2	4	2	2	4

# DETTAGLIO DEI DATI

## SOCIAL

Informativa 401-1 Assunzioni di nuovi dipendenti e avvicendamento dei dipendenti				
Avvicendamento dei dipendenti, suddivisi per genere				
	2023		2022	
	Uomini	Donne	Uomini	Donne
Ingressi				
Uscite				2
Totale	0	0	0	2

Informativa 2-7 Dipendenti				
Numero totale di dipendenti, per genere e tipologia di impegno				
	2023		2022	
	Uomini	Donne	Uomini	Donne
Part-time		3		5
Full time		3		3
Totale	0	6	0	8

Informativa 401-1 Assunzioni di nuovi dipendenti e avvicendamento dei dipendenti						
Avvicendamento dei dipendenti, suddivisi per fascia d'età						
	2023			2022		
	<30 anni	30-50 anni	>50 anni	<30 anni	30-50 anni	>50 anni
Dirigenti						
Quadri						
Impiegati				2		
Operai						
Totale	0	0	0	2	0	0

Informativa 401-2 Benefici per i dipendenti	
Elenco di benefici per i dipendenti	
	2023
assicurazione sulla vita	NO
assistenza sanitaria	SI
copertura assicurativa in caso di disabilità o invalidità	SI
congedo parentale	SI
contributi pensionistici	SI
partecipazione azionaria	NO

# DETTAGLIO DEI DATI

## SOCIAL

### Informativa 401-3 Congedo parentale

#### Congedo parentale per i dipendenti, suddivisi per genere

	2023		2022	
	Uomini	Donne	Uomini	Donne
Dipendenti aventi diritto al congedo parentale		6		8
Dipendenti che hanno usufruito del congedo parentale		0		1

### Informativa 405-1 Diversità negli organi di governance e tra i dipendenti

#### Numero totale di dipendenti, per genere e fascia d'età

	2023		2022	
	Uomini	Donne	Uomini	Donne
<30 anni				1
30-50 anni		5		6
>50 anni		1		1
Totale	0	6	0	8



# Indice GRI

OPIFICIO SERICO FIORENTINO S.r.l. ha rendicontato le informazioni citate nel seguente indice dei contenuti GRI per il periodo “1° Gennaio 2023 – 31 Dicembre 2023”, con riferimento agli Standard GRI.

GRI STANDARDS	Informativa	PARAGRAFO
<b>Principi Fondamentali</b>	<i>Versione 2021</i>	
GRI 1 - 1.	Le finalità e il sistema degli Standard GRI	Nota metodologica
GRI 1 - 2.	Concetti fondamentali	Nota metodologica
GRI 1 - 3.	Reportistica in conformità agli Standard GRI	Nota metodologica
GRI 1 - 4.	Principi di rendicontazione	Nota metodologica
GRI 1 - 5.	Ulteriori raccomandazioni per la rendicontazione	Nota metodologica
<b>Informativa Generale</b>	<i>Versione 2021</i>	
GRI 2-1	Dettagli organizzativi	1.1 l’Opificio: una storia di tradizioni familiari
GRI 2-2	Entità incluse nella rendicontazione di sostenibilità dell’organizzazione	1.1 l’Opificio: una storia di tradizioni familiari
GRI 2-3	Periodo di rendicontazione, frequenza e punto di contatto	Nota metodologica
GRI 2-6	Attività, catena del valore e altri rapporti di business	1.1 l’Opificio: una storia di tradizioni familiari
GRI 2-7	Dipendenti	4.1 La cura per le persone
GRI 2-22	Dichiarazione sulla strategia di sviluppo sostenibile	Lettera agli stakeholder
GRI 2-23	Impegno in termini di policy	1.3 I valori del nostro “fare impresa”

GRI STANDARDS	Informativa	PARAGRAFO
<b>Temî Materiali</b>	<i>Versione 2021</i>	
GRI 3-1	Processo di determinazione dei temi materiali	2.2 Analisi di materialità
GRI 3-2	Elenco di temi materiali	2.2 Analisi di materialità
GRI 3-3	Gestione dei temi materiali	2.2 Analisi di materialità
<b>Performance economica</b>	<i>Versione 2016</i>	
GRI 201-2	Implicazioni finanziarie e altri rischi e opportunità dovuti al cambiamento climatico	2.2 Analisi di materialità
<b>Materiali</b>	<i>Versione 2016</i>	
GRI 301-1	Materiali utilizzati in base al peso o al volume	3.1 Materie prime
<b>Energia</b>	<i>Versione 2016</i>	
GRI 302-1	Consumo di energia interno all'organizzazione	3.2 Energia ed emissioni
<b>Emissioni</b>	<i>Versione 2016</i>	
GRI 305-1	Emissioni di gas ad effetto serra (GHG) dirette (Scope 1)	3.2 Energia ed emissioni
GRI 305-2	Emissioni di gas ad effetto serra (GHG) indirette da consumi energetici (Scope 2)	3.2 Energia ed emissioni

GRI STANDARDS	Informativa	PARAGRAFO
<b>Rifiuti</b>	<i>Versione 2020</i>	
<b>GRI 306-2</b>	Gestione di impatti significativi correlati ai rifiuti	3.3 Gestione responsabile e valorizzazione degli scarti 5.2 Approccio circolare alla gestione operativa
<b>GRI 306-3</b>	Rifiuti generati	3.3 Gestione responsabile e valorizzazione degli scarti
<b>Occupazione</b>	<i>Versione 2016</i>	
<b>GRI 401-1</b>	Nuove assunzioni e turnover	4.1 La cura per le persone
<b>GRI 401-2</b>	Benefici per i dipendenti a tempo pieno che non sono disponibili per i dipendenti a tempo determinato o part-time	4.1 La cura per le persone
<b>GRI 401-3</b>	Congedo parentale	4.1 La cura per le persone
<b>Formazione e istruzione</b>	<i>Versione 2016</i>	
<b>GRI 404-1</b>	Numero medio di ore di formazione all'anno per dipendente	4.2 La valorizzazione delle persone
<b>Energia</b>	<i>Versione 2016</i>	
<b>GRI 405-1</b>	Diversità negli organi di governo e tra i dipendenti	4.1 La cura per le persone

# GLOSSARY

## **CSRD (CORPORATE SUSTAINABILITY REPORTING DIRECTIVE)**

The Corporate Sustainability Reporting Directive (CSRD), within European legislation, aims to increase the transparency and consistency of corporate sustainability disclosures. It builds on the previous Non-Financial Reporting Directive (NFRD), expanding the scope of reporting and including additional requirements related to sustainability data and information. The CSRD seeks to promote sustainable practices within companies, enhance stakeholder engagement, and contribute to the transition toward a more sustainable economy.

## **CO2 EQUIVALENTE**

A unit of measurement that allows the comparison of emissions from different greenhouse gases with varying climate impact. For example, one ton of methane, with a global warming potential 21 times greater than carbon dioxide, is counted as 21 tons of CO<sub>2</sub>eq.

## **EMISSIONI DI AMBITO 1 (SCOPE 1)**

Direct greenhouse gas (GHG) emissions from sources owned or controlled by the company, such as emissions from combustion in boilers, furnaces, and vehicles owned or controlled by the company.

## **EMISSIONI DI AMBITO 2 (SCOPE 2)**

Indirect GHG emissions associated with the generation of purchased electricity consumed by the company. Purchased electricity refers to electricity bought or otherwise brought within the company's organizational boundaries. Scope 2 emissions are physically generated at the facilities where the electricity is produced.

## **ESG**

ESG factors represent key characteristics concerning risks and opportunities in the environmental (Environmental), social (Social), and governance (Governance) spheres. Financially material ESG considerations are increasingly integrated into decision-making processes, not only for risk mitigation but also as a strategic consideration to maintain competitiveness and foster innovation. Investors recognize the value of integrating ESG factors into their decisions to mitigate risks and explore opportunities.

## **ESRS (EUROPEAN SUSTAINABILITY REPORTING STANDARDS)**

The European Sustainability Reporting Standards (ESRS) are a set of guidelines developed to standardize sustainability disclosures by European companies or those operating in Europe. ESRS aims to enhance the transparency, comparability, and credibility of sustainability reporting, enabling stakeholders to effectively assess corporate performance in the environmental, social, and governance (ESG) domains.

## **GLOBAL COMPACT**

The Global Compact is a United Nations initiative launched in 2004 to engage companies in pursuing responsible business practices concerning human rights, labor standards, environmental protection, and anti-corruption efforts. Today, 9,830 companies from 161 different countries have signed the agreement.

## **GHG PROTOCOL**

The GHG Protocol is a reporting system for organizations worldwide, providing tools and methodologies for measuring and quantifying greenhouse gas emissions.

## **GRI**

Acronym for Global Reporting Initiative, referring to an international non-profit organization established in 1997. It promotes sustainability through the development of frameworks for non-financial reporting.

## **DOUBLE MATERIALITY**

Double materiality is a central element of the sustainability context analysis proposed by the European Commission's CSRD. It refers to assessing the relevance of sustainability issues from two perspectives:

- Inside-Out, determining the company's impact on the environment and society.
- Outside-In, evaluating the financial effects of ESG risks and opportunities on corporate economic performance.

## **STAKEHOLDER**

An entity or individual significantly influenced by an organization's activities, products, or services, or whose actions can reasonably affect the organization's ability to implement its strategies and achieve its objectives successfully.

## **SUSTAINABLE DEVELOPMENT GOALS**

The Sustainable Development Goals (SDGs) were established in September 2015 by the international community, with more than 150 world leaders gathered at the United Nations to contribute to global development, promote population well-being, and protect the environment. On this occasion, the global community adopted the 2030 Agenda for Sustainable Development, setting out 17 essential themes divided into 169 objectives.